

MAXIMUM FINANCIAL AID AWARDS*

Federal Pell Grant

\$5,550

- Money that is given to students (not repaid)
- All students are eligible to apply
- Based on the cost of education less the expected household contribution

Federal Supplemental Educational Opportunity Grant

Varies

- Money that is given to students (not repaid)
- Awarded to student who are eligible for Federal Pell Grant

Pennsylvania State Grant

\$3,300

- Money that is given to students (not repaid)
- Permanent PA residents are eligible to apply
- Awards based on a formula that includes the cost of education, family income and assets.

Scholarships

Varies

- Monetary awards based on merit that do not have to be paid back
- Vet Tech Institute also accepts outside scholarships



VET TECH
INSTITUTE®

Our Grad Said:

The education I received prepared me for the Veterinary Technician National Examination. I entered the field with confidence. The placement department kept in touch, which was a real help.

*- Nikki DiMichele
Vet Tech Institute Graduate*

MAXIMUM FINANCIAL AID AWARDS*(CONTINUED)

Federal Direct Base Stafford Loan	1st Year	\$3,500
	2nd Year	\$4,500

- Loan in student's name
- Loan enters repayment six months after the student leaves school. (*Student may be responsible for interest that accrues while they are in school)
- Student may be eligible for the government to "subsidize" the loan and pay the interest while the student is in school.
- Low interest rate
- Liberal repayment period
- No requirement for posting collateral or securing parental endorsement of loans

Federal Direct PLUS Loan (Parents)	Varies
---	---------------

- Parent loan based on parents' credit history
- Eligible parents can borrow up to the cost of education minus any financial aid received
- Competitive interest rates
- Liberal repayment period starting after the final disbursement

Additional Federal Direct Stafford Loan (Unsubsidized)	\$2,000/\$6,000 per year
---	-------------------------------------

- Loan in student's name
- Payments are deferred until six months after the student leaves school. (Student is responsible for interest that accrues while they are in school.)
- Dependent students are eligible to borrow up to \$2,000 per academic year. Independent students or dependent students without parent loan eligibility may borrow up to \$6,000 per academic year. (Dependent and independent students are defined by the federal department of education.)
- Low interest rate
- Liberal repayment period
- No requirement for posting collateral or securing parental endorsement of loans

Installment Payments	Varies
-----------------------------	---------------

- Students make monthly payments to the school
- No interest is charged

Alternative Student Loans	Varies
----------------------------------	---------------

- Information available in Financial Aid Office

Personal Loans	Varies
-----------------------	---------------

- Available from participating lenders (generally banks)
- Interest rates and terms of repayment vary depending on sources

* These are the maximum awards based on federal and state regulations in effect as of July 1, 2011.

* The actual awards depend on governmental formulas that take into account family income and assets, family size, student earnings, number of family members in higher education, and other factors.